

Message Text

LIMITED OFFICIAL USE

PAGE 01 DOHA 00034 161326Z

41

ACTION NEA-10

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-05 NSAE-00 RSC-01 TRSE-00 XMB-02 OPIC-03

SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 DODE-00 PM-03 H-01

L-02 NSC-05 PA-01 PRS-01 SS-15 USIA-06 FEA-01 INT-05

NEAE-00 /096 W

----- 075607

P 161139Z DEC 74

FM AMEMBASSY DOHA

TO SECSTATE WASHDC PRIORITY 024

INFO AMEMBASSY ABU DHABI

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LONDON

AMEMBASSY MANAMA

AMEMBASSY MUSCAT

AMEMBASSY PARIS

LIMITED OFFICIAL USE DOHA 00034

E.O. 11652: N/A; TAGS : EFIN EINV ECIN PFOR QA FR

SUBJECT /: QATAR TO LOAN FRANCE 150 MISSION DOLLARS; FRENCH-
QATARI ECONOMIC AGREEMENT TO BE SIGNED

1. FRANCE IS TO RECEIVE SUBSTANTIAL LOAN FROM GOVT OF QATAR.
ACCORDING GOQ DIRECTOR OF FINANCE, LOAN WILL BE FOR 150 MISSION
DOLLARS AT "SLIGHTLY BELOW" COMMERCIAL RATES OF INTEREST. FRENCH
AMB MENTIONED INTEREST FIGURE OF "ABOUT 10 PERCENT".

2. ARRANGEMENTS FOR LOAN WORKED OUT DURING DEC 11-14 VISIT TO
DOHA BY NORBERT SEGARD, GOF SECRETARY OF STATE OF FOREIGN
COMMERCE, WHO WAS IN DOHA AT HEAD OF 35-MAN FRENCH TRADE MISSION.
SEGARD WILL RETURN TO DOHA TODAY (DEC 16) TO MEET WITH GOQ OIL
AND FINANCE MINISTER SHAYKH ABDUL AZIZ BIN KHALIFA AL THANI FOR
SIGNING CERMONY. (ABDUL AZIZ WAS OUT OF COUNTRY DURING SEGARD'S
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 DOHA 00034 161326Z

VISIT ATTENDING OPEC MEETING IN VIENNA.)

3. FRENCH AMB TOLD ME THAT LOAN WAS NOT RPT NOT SOLICITED BY GOF. HE SAID OFFER WAS QATARI INITIATED AND CAME AS SURPRISE. FRENCH AMB EXPRESSED VIEW THAT LOAN IS LOOKED AT BY GOQ AS "INVESTMENT", AND BASED ON QATARI DESIRE TO DIVERSIFY THE INVESTMENT OF ITS SURPLUS OIL REVENUES.

4. ALSO TO BE SIGNED ON DEC 16 IS A GOF-GOQ ECONOMIC COOPERATION AGREEMENT THAT HAS BEEN UNDER DISCUSSION SINCE LAST SUMMER. ACCORDING FRENCH AMBOT AGREEMENT IS STANDARD ONE AND VERY GENERAL, CONTAINING PRIMARILY AN EXHORTATION FOR INCREASED TRADE AND OTHER COOPERATION IN ECONOMIC AND COMMERCIAL FIELDS.

5. COMMENT: TO OUR KNOWLEDGE, THIS IS THE LARGEST SINGLE QATARI LOAN EVER GRANTED. WHILE MODEST IN COMPARISON WITH RECENT IRANIAN AND IRAQI LOANS TO FRANCE, IT IS SUBSTANTIAL SUM FOR GOQ AND A DEPARTURE FROM PREVIOUS PRACTICE. ALTHOUGH LOAN DOES INDEED SERVE PURPOSE OF DIVERSIFYING "INVESTMENT" OF QATARI OIL MONEY, IT ALSO HAS POLITICAL IMPLICATIONS. GOQ IS QUITE OBVIOUSLY REWARDING GOF FOR ITS PRO-ARAB POLICY. WE HAVE RECENTLY BEEN TOLD BY A GOQ INVESTMENT ADVISOR THAT GOVT'S INVESTMENT POLICY DECISIONS WILL DEPEND AT LEAST IN PART ON FRIENDLINESS OF INITIAL RECIPIENTS TO THE ARAB CAUSE.
PAGANELLI

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS, ECONOMIC AGREEMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 16 DEC 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974DOHA00034
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740364-0691
From: DOHA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741233/aaaabbvu.tel
Line Count: 86
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION NEA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 28 MAR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28 MAR 2002 by shawdg>; APPROVED <28 MAY 2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: /: QATAR TO LOAN FRANCE 150 MISSION DOLLARS; FRENCH- QATARI ECONOMIC AGREEMENT TO BE SIGNED
TAGS: EFIN, EINV, PFOR, ECIN, ZA, FR, (SEGARD, NORBERT)
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005